

Chairman Petersen called the regular meeting to order on January 11, 2024 at AM at Energy Panels Structure.

Present: Lloyd Petersen, Chairman; Wm. Brown, Trustee; Jill Heinrichs, Trustee; Craig Olson, Manager and Lisa Harris, Secretary.

Visitors/Public Comment: None

Minutes: Motion by Brown, seconded by Heinrichs, to approve the minutes of the December 13, 2023 regular meeting as written. Ayes: 3 Motion carried.

Financial Report: Motion by Heinrichs, seconded by Brown to approve the Renewal of a CD in the amount of \$100,000.00 at Central Bank located in Spirit Lake, IA Motion by Heinrichs, seconded by Brown to approve the financial report as presented. Ayes: 3 Motions carried

Bills: Motion by Brown, seconded by Heinrichs to approve the bills for payment from the Operational and Maintenance Fund as presented:  
Ayes: 3 Motion carried.

#### CLAIMS REPORT

VENDOR	REFERENCE	AMOUNT	VENDOR	REFERENCE	AMOUNT
Border States Electric	Supplies	2,544.65	NIMECA	Insurance	77.11
City Laundering	Mops/Towels	66.34	Pamela Peton	Professional Services	206.25
Culligan	Water	22.50	PRO	Fuel	158.92
DGR	PCA Review/Correction	393.00	RVTC	January Phone	262.51
GMU	Utilities	42.38	US Cellular	Cell Phone	108.56
Graettinger Hardware	Supplies	97.65	Visa	Supplies	378.17
Graettinger Market	Supplies	69.94	WAPA	November Power	13,444.53
Graettinger Times	Publications	381.97	Wellmark	Insurance	6,067.68
IAMU	Safety Training	1,182.11	Misc. Vendor	Misc.	166.75
Iowa one call	locates	24.30	Accounts Payable		121,220.23
IRBY	Underground Supplies	1,258.22	Payroll Checks		19,016.12
Lisa Harris	Mileage	79.91	Total Funds		131,815.13
N & M Power	XMFR Replacement	56,015.00			
NIMECA	November Power	29,733.88			
NIMECA	NAR Transfer Fee	16.68			

December Receipts \$ 108,598.93

Annual Wages: Bruce Gerdes	\$ 73,153.08
Allan Murray	\$ 66,502.80
Lisa Harris	\$ 38,819.80
Pamela Peton	\$23,178.93

Resolution Designating Depository Banks: Trustee Brown introduced a resolution for the Graettinger Municipal Light Plant designating the following as depository banks and moved its adoption. Trustee Heinrichs seconded the motion to adopt the resolution.

Bank Plus	Estherville, IA	\$2,000,000.00
Central Bank	Storm Lake, IA	\$1,000,000.00
Iowa Trust & Savings Bank	Emmetsburg, IA	\$ 500,000.00
Norwest Bank, N.A.	Des Moines, IA	\$ 100,000.00
Wells Fargo Bank	Des Moines, IA	\$ 100,000.00
Iowa State Bank	Ruthven, IA	\$ 500,000.00
North Star Bank	Estherville, IA	\$1,500,000.00
Bank of America	Spencer, IA	\$ 500,000.00
IPAIT	West Des Moines, IA	\$1,000,000.00

The roll was called by Chairman Petersen and the vote was: Ayes: Brown, Heinrichs, and Petersen. Nays: none  
Whereupon Chairman Petersen declared the Resolution duly adopted on this the 11<sup>th</sup> day of January 2024.

Resolution Designating Official Newspaper: Trustee Brown introduced a resolution for the Graettinger Municipal Light Plant (GMLP) designating Graettinger Times as the official newspaper for legal publication for the Graettinger Municipal Light Plant. Trustee Heinrichs seconded the motion to adopt the resolution. The roll was called by Chairman Petersen and the vote was: Ayes: Heinrichs, Petersen, and Brown. Nays: none

Whereupon Chairman Petersen declared the Resolution duly adopted on this the 11<sup>th</sup> day of January 2024.

AUDIT: Secretary Harris contacted Jeri Maher to get the progress of our audit.

NIMECA: Nothing new to report

NEAL 4: Nothing new to report.

WAPA: Nothing new to report.

Personnel: Nothing new to report

KOPAEG: Manager Olson discussed upcoming projects.

Sub-Station: Nothing new to report.

Rate Study: Discussion was had on concerns with the rate study. Additional information will be provided to DGR to review.

Budget: We will need to get more information on financials, we will discuss more in the February meeting.

Other Business:

Service Rules: Information was provided by Manager Olson for the board to review.

Adjourn: Motion by Brown, seconded by Heinrichs to adjourn the meeting at 1:00 PM. Ayes: 3 Motion carried.

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Lloyd C. Petersen, Chairman

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Lisa Harris, Secretary