

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF GRAETTINGER - PROPOSED PROPERTY TAX LEVY CITY #: 74-687
GRAETTINGER **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2025 Meeting Time: 06:00 PM Meeting Location: Graettinger City Hall 106 S Cedar Ave Graettinger IA 51342

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
graettinger.net

City Telephone Number
(712) 859-3742

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	25,208,192	25,667,559	25,667,559
Consolidated General Fund	174,666	174,666	192,314
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	28,016	28,016	37,964
Support of Local Emergency Mgmt. Comm.	2,795	2,795	2,795
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	25,357	25,357	24,467
Other Employee Benefits	39,487	39,487	41,786
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	25,208,192	25,667,559	25,667,559
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	270,321	270,321	299,326
CITY REGULAR TAX RATE	10.72355	10.53162	11.66171
Taxable Value for City Ag Land	36,191	36,936	36,936
Ag Land	109	109	111
CITY AG LAND TAX RATE	3.00375	2.95105	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	497	608	22.33
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,193	2,719	23.99

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:
increase in Employee benefits and Insurance.**