

Resolution no. 20-2025

A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2024.

Be it resolved by the council of the City of Graettinger:

Section 1. Following notice published on 4-30-25 and the public hearing held on May 12, 2025, herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET City of GRAETTINGER Fiscal Year July 1, 2024 - June 30, 2025			
The City of GRAETTINGER will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025			
Meeting Date/Time: 5/12/2025 06:00 AM	Contact: Kara Currans	Phone: (712) 859-3742	
Meeting Location: City Hall 106 S Cedar Ave Graettinger IA 51342			
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/fiscal-gov-appeals .			
REVENUES & OTHER FINANCING SOURCES	Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1 270,430	0	270,430
Less: Uncollected Delinquent Taxes - Levy Year	2 0	0	0
Net Current Property Tax	3 270,430	0	270,430
Delinquent Property Tax Revenue	4 0	0	0
TIF Revenues	5 0	0	0
Other City Taxes	6 110,649	39,530	150,179
Licenses & Permits	7 5,575	0	5,575
Use of Money & Property	8 33,014	0	33,014
Intergovernmental	9 264,912	8,672	273,584
Charges for Service	10 2,745,040	0	2,745,040
Special Assessments	11 0	0	0
Miscellaneous	12 41,250	3,790	45,040
Other Financing Sources	13 0	0	0
Transfers In	14 153,551	0	153,551
Total Revenues & Other Sources	15 3,624,421	51,992	3,676,413
EXPENDITURES & OTHER FINANCING USES			
Public Safety	16 67,328	0	67,328
Public Works	17 312,588	41,944	354,532
Health and Social Services	18 4,000	0	4,000
Culture and Recreation	19 209,399	15,233	224,632
Community and Economic Development	20 51,500	0	51,500
General Government	21 102,543	10,200	112,743
Debt Service	22 97,223	0	97,223
Capital Projects	23 117,970	0	117,970
Total Government Activities Expenditures	24 962,551	67,377	1,029,928
Business Type/Enterprise	25 2,822,404	61,373	2,883,777
Total Gov Activities & Business Expenditures	26 3,784,955	128,750	3,913,705
Transfers Out	27 153,551	0	153,551
Total Expenditures/Transfers Out	28 3,938,506	128,750	4,067,256
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 -314,085	-76,758	-390,843
Beginning Fund Balance July 1, 2024	30 2,753,312	0	2,753,312
Ending Fund Balance June 30, 2025	31 2,439,227	-76,758	2,362,469

Explanation of Changes: increase due to emergency pumping, employee deductible, street improvement, office equipment, office software, and a new employee.

Ayes: Alderson, Anderson, Masters, Dyhrkopp and Hoffman.

Passed, approved, and adopted on Monday, May 12, 2025.

Brandon Armstrong, Mayor

Kara Currans, city clerk