

NOTICE OF PUBLIC HEARING - CITY OF GRAETTINGER - PROPOSED PROPERTY TAX LEVY**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2023. **Meeting Time:** 06:00 PM **Meeting Location:** Graettinger City Hall 106 S. Cedar Ave Graettinger, Iowa 51342

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.graettinger.netCity Telephone Number
(712) 859-3742

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	23,404,113	22,789,615	22,789,615	
Tax Levies:				
Regular General	175,356	175,356	170,752	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	24,800	24,800	28,050	
Support of Local Emer. Mgmt. Commission	2,805	2,805	2,802	
Emergency	6,319	6,319	6,135	
Police & Fire Retirement	0	0	0	
FICA & IPERS	25,000	25,000	24,500	
Other Employee Benefits	25,000	25,000	49,500	
Total Tax Levy	259,280	259,280	281,739	8.66
Tax Rate	11.07839	11.37711	12.36256	

Explanation of significant increases in the budget:

Increase in health insurance benefits and tort liability, plus a decrease in the property tax valuation.

If applicable, the above notice also available online at:

www.graettinger.net

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year