

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF GRAETTINGER - PROPOSED PROPERTY TAX LEVY **CITY #:** 74-687
GRAETTINGER Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2025 Meeting Time: 06:00 PM Meeting Location: Graettinger City Hall 106 S Cedar Ave Graettinger IA 51342

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 graettinger.net

City Telephone Number
 (712) 859-3742

Iowa Department of Management	Current Year Property Tax	Certified 2024 - 2025	Budget Year Property Tax	Effective 2025 - 2026	Budget Year Property Tax	Proposed 2025 - 2026
Taxable Valuations for Non-Debt Service		25,208,192		25,667,559		25,667,559
Consolidated General Fund		174,666		174,666		192,314
Operation & Maintenance of Public Transit		0		0		0
Aviation Authority		0		0		0
Liability, Property & Self Insurance		28,016		28,016		37,964
Support of Local Emergency Mgmt. Comm.		2,795		2,795		2,795
Unified Law Enforcement		0		0		0
Police & Fire Retirement		0		0		0
FICA & IPERS (If at General Fund Limit)		25,357		25,357		24,467
Other Employee Benefits		39,487		39,487		41,786
Capital Projects (Capital Improv. Reserve)		0		0		0
Taxable Value for Debt Service		25,208,192		25,667,559		25,667,559
Debt Service		0		0		0
CITY REGULAR TOTAL PROPERTY TAX		270,321		270,321		299,326
CITY REGULAR TAX RATE		10.72355		10.53162		11.66171
Taxable Value for City Ag Land		36,191		36,936		36,936
Ag Land		109		109		111
CITY AG LAND TAX RATE		3.00375		2.95105		3.00375
Tax Rate Comparison-Current VS. Proposed						
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025		Budget Year Proposed 2025/2026		Percent Change	
City Regular Residential	497		608		22.33	
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025		Budget Year Proposed 2025/2026		Percent Change	
City Regular Commercial	2,193		2,719		23.99	

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 increase in Employee benefits and Insurance.