

CITY NAME:
GRAETTINGERNOTICE OF PUBLIC HEARING - CITY OF GRAETTINGER - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 74-687

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2024 Meeting Time: 06:00 PM Meeting Location: City of Graettinger City Hall 106 S. Cedar Ave Graettinger IA 51342

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
graettinger.netCity Telephone Number
(712) 859-3742

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	22,202,954	25,208,192	25,208,192
Consolidated General Fund	172,351	172,351	174,666
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	27,967	27,967	28,016
Support of Local Emergency Mgmt. Comm.	2,794	2,794	2,795
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	25,734	25,734	25,357
Other Employee Benefits	49,852	49,852	39,487
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	22,202,954	25,208,192	25,208,192
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	278,698	278,698	270,321
CITY REGULAR TAX RATE	12.55224	11.05585	10.72355
Taxable Value for City Ag Land	35,907	36,191	36,191
Ag Land	108	108	109
CITY AG LAND TAX RATE	3.00375	2.98417	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	686	497	-27.55
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	686	497	-27.55

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

No increase.