STATE OF IOWA	
2024	
FINANCIAL REPORT	16207400500000
FISCAL YEAR ENDED	kara currans
JUNE 30, 2024	106 S CEDAR AVE, PO BOX 418
CITY OF GRAETTINGER, IOWA	GRAETTINGER IA 51342-1065
DUE: December 1, 2024	POPULATION: 832

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	278,653		278,653	278,806
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	278,653		278,653	278,806
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	191,177	0	191,177	110,829
Licenses and Permits	6,974	0	6,974	6,340
Use of Money and Property	3,206	45,381	48,587	23,764
Intergovernmental	329,486	0	329,486	213,285
Charges for Fees and Service	100,795	2,305,493	2,406,288	2,709,240
Special Assessments	0	0	0	0
Miscellaneous	27,968	126,911	154,879	80,749
Other Financing Sources	0	0	0	128,767
Transfers In	123,808	50,173	173,981	165,859
Total Revenues and Other Sources	1,062,067	2,527,958	3,590,025	3,717,639
Expenditures and Other Financing Uses				
Public Safety	66,091		66,091	66,578
Public Works	271,690		271,690	304,413
Health and Social Services	3,965		3,965	4,100
Culture and Recreation	201,585		201,585	300,850
Community and Economic Development	127,635		127,635	67,900
General Government	110,910		110,910	99,649
Debt Service	0		0	97,223
Capital Projects	34,584		34,584	45,000
Total Governmental Activities Expenditures	816,460	0	816,460	985,713
BUSINESS TYPE ACTIVITIES		2,364,839	2,364,839	2,813,987
Total All Expenditures	816,460	2,364,839	3,181,299	3,799,700
Other Financing Uses	267,471	0	267,471	
Transfers Out	105,223	68,758	173,981	165,859
Total All Expenditures/and Other Financing Uses	1,189,154	2,433,597	3,622,751	3,965,559
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-127,087	94,361	-32,726	-247,920
Beginning Fund Balance July 1, 2023	553,898	2,591,916	3,145,814	3,126,333
Ending Fund Balance June 30, 2024	426,811	2,686,277	3,113,088	2,878,413

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2024	Amount	Indebtedness at June 30, 2024	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	1,908,621

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer	**Publication** 10/30/24.
Printed name of Preparer	Phone Number
Signature of Mayor or Mayor Pro Tem (Name and Title)	Date Signed 11/11/24

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REVENUE P2

CITY OF GRAETTINGER
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	196,572	82,081					278,653		278,653	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	196,572	82,081		0	0	0	278,653		278,653	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	196,572	82,081		0	0	0	278,653		278,653	6
TIF Revenues	7							0		0	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	537	222					759		759	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9							0		0	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11	37,244						37,244		37,244	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14		153,174					153,174		153,174	14
Total Other City Taxes	15	37,781	153,396		0	0	0	191,177	0	191,177	15
Section B - Licenses and Permits	16	6,974						6,974		6,974	16
Section C - Use of Money and Property	17										17
Interest	18	2,537	419					2,956	45,381	48,337	18
Rents and Royalties	19	250						250		250	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	2,787	419	0	0	0	0	3,206	45,381	48,587	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27							0		0	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31	20,819						20,819		20,819	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	20,819	0		0	0	0	20,819	0	20,819	33

REVENUE P3

CITY OF GRAETTINGER
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		117,522					117,522		117,522	44
Other state grants and reimbursements	48										48
State grants	49	0				40,000		40,000		40,000	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
C&I Replacement and Tier I Business Tax Replacement	54	19,161	6,962					26,123		26,123	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	19,161	124,484	0	0	40,000	0	183,645	0	183,645	60
Local Grants and Reimbursements											
County Contributions	63	14,754						14,754		14,754	63
Library Service	64							0		0	64
Township Contributions	65							0		0	65
Fire/EMT Service	66							0		0	66
WILD ROSE	67	110,268						110,268		110,268	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	125,022	0	0	0	0	0	125,022	0	125,022	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	165,002	124,484	0	0	40,000	0	329,486	0	329,486	71
Section E -Charges for Fees and Service	72										72
Water	73							0	114,324	114,324	73
Sewer	74							0	122,754	122,754	74
Electric	75							0	1,617,194	1,617,194	75
Gas	76							0	439,806	439,806	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79	79,531						79,531		79,531	79
Hospital	80							0		0	80

REVENUE P4

CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0	11,415	11,415	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98	300						300		300	98
Library Charges	99	358						358		358	99
Park, Recreation, and Cultural Charges	100	16,801						16,801		16,801	100
Animal Control Charges	101							0		0	101
LIBRARY SALES	102	77						77		77	102
REFUNDS/REIMBURSEMENTS	103	3,728						3,728		3,728	103
Total Charges for Service	104	100,795	0	0	0	0	0	100,795	2,305,493	2,406,288	104
Section F - Special Assesments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	4,997						4,997		4,997	108
Deposits and Sales/Fuel Tax Refunds	109	764						764	7,825	8,589	109
Sale of Property and Merchandise	110							0		0	110
Fines	111	52						52		52	111
Internal Service Charges	112							0		0	112
POOL DONATIONS	113	4,641	3,687					8,328		8,328	113
CONCESSION	114	7,378						7,378		7,378	114
MISC	115	6,449						6,449	71,644	78,093	115
LP MISC	116							0	26,617	26,617	116
REIMBURSMENT	117							0	12,549	12,549	117
MISC WATER/SEWER/GAS	118							0	8,276	8,276	118
	119							0		0	119
Total Miscellaneous	120	24,281	3,687	0	0	0	0	27,968	126,911	154,879	120

REVENUE P5

CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	534,192	364,067	0	0	40,000	0	938,259	2,477,785	3,416,044	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	26,575	10		97,223			123,808	50,173	173,981	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	26,575	10	0	97,223	0	0	123,808	50,173	173,981	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	560,767	364,077	0	97,223	40,000	0	1,062,067	2,527,958	3,590,025	132
Beginning Fund Balance July 1, 2023	134	316,690	267,471		401	-30,664		553,898	2,591,916	3,145,814	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	877,457	631,548	0	97,624	9,336	0	1,615,965	5,119,874	6,735,839	136

EXPENDITURES P6

CITY OF GRAETTINGER

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	62,776						62,776		62,776	2
Jail	3							0		0	3
Emergency Management	4	2,802						2,802		2,802	4
Flood control	5							0		0	5
Fire Department	6							0		0	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9	513						513		513	9
Animal Control	10	0						0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	66,091	0		0	0	0	66,091		66,091	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	112,144	56,854			0		168,998		168,998	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	10,010						10,010		10,010	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		9,178					9,178		9,178	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	74,168						74,168		74,168	24
Other Public Works	25							0		0	25
CATALYST	26					9,336		9,336		9,336	26
	27							0		0	27
Total Public Works	28	196,322	66,032		0	9,336	0	271,690		271,690	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	3,965						3,965		3,965	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	3,965	0		0	0	0	3,965		3,965	39
Section D - Culture and Recreation	40										40
Library Services	41	45,461	28,925					74,386		74,386	41
Museum, Band, Theater	42							0		0	42
Parks	43	28,157	2,211					30,368		30,368	43
Recreation	44	78,960	7,423					86,383		86,383	44
Cemetery	45	9,048	1,400					10,448		10,448	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	161,626	39,959		0	0	0	201,585		201,585	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52	10,000						10,000		10,000	52
Economic development	53							0		0	53
Housing and urban renewal	54				97,222			97,222		97,222	54
Planning and zoning	55	20,413						20,413		20,413	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	30,413	0	0	97,222	0	0	127,635		127,635	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	6,697	648					7,345		7,345	61
Clerk, Treasurer, Financial Administration	62	58,167	26,515					84,682		84,682	62
Elections	63							0		0	63
Legal Services and City Attorney	64	600						600		600	64
City Hall and General Buildings	65	3,228						3,228		3,228	65
Tort Liability	66	15,055						15,055		15,055	66
Other General Government	67	0						0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	83,747	27,163		0	0	0	110,910		110,910	70
Section G - Debt Service	71							0		0	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	0	0	0	0		0	74
Section H - Regular Capital Projects - Specify	75										75
WILD ROSE CAPITAL PROJECT	76	34,584						34,584		34,584	76
	77							0		0	77
Subtotal Regular Capital Projects	78	34,584	0		0	0	0	34,584		34,584	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	34,584	0		0	0	0	34,584		34,584	83
Total Governmental Activities Expenditures	84	576,748	133,154	0	97,222	9,336	0	816,460		816,460	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								146,735	146,735	88
Capital Outlay	89								0	0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								71,854	71,854	91
Capital Outlay	92									0	92
Debt Service	93								35,002	35,002	93
Electric - Current Operation	94								1,564,281	1,564,281	94
Capital Outlay	95								179,289	179,289	95
Debt Service	96									0	96
Gas Utility - Current Operation	97								357,297	357,297	97
Capital Outlay	98								3,275	3,275	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120								0	0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123								7,106	7,106	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								2,364,839	2,364,839	129

EXPENDITURES P9

CITY OF GRAETTINGER

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 – Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	576,748	133,154	0	97,222	9,336	0	816,460	2,364,839	3,181,299	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	7,510	97,713					105,223	68,758	173,981	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134		267,471					267,471		267,471	134
Total Other Financing Uses	135	7,510	365,184	0	0	0	0	372,694	68,758	441,452	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	584,258	498,338	0	97,222	9,336	0	1,189,154	2,433,597	3,622,751	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141	75,929	133,210		402	0		209,541		209,541	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144	217,270						217,270		217,270	144
Total Governmental	145	293,199	133,210	0	402	0	0	426,811		426,811	145
Proprietary	146								2,686,277	2,686,277	146
Total Ending Fund Balance June 30,	147	293,199	133,210	0	402	0	0	426,811	2,686,277	3,113,088	147
Total Requirements (Sum of lines 136 and 147)	148	877,457	631,548	0	97,624	9,336	0	1,615,965	5,119,874	6,735,839	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	
Police protection	
Sewerage	
Sanitation	
All other	

Purpose	Amount paid to State
Highways	
All other	

Part IV
Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	370,101

Part V Debt Outstanding, Issued, and Retired
Transit subsidies
A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2024				
Purpose	**Line**	**Debt Outstanding JULY 1, 2023**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.								
Sewer Utility	2.								
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.			97,223					
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		0	0	97,223	0	0	0	0	0

B. Short-Term Debt Amount	
Outstanding as of July 1, 2023	
Outstanding as of JUNE 30, 2024	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS	Amount		
Actual valuation -- January 1, 2022	38,172,436	**x.05 = $**	1,908,621.8

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2024

Type of asset	Amount				
	Bond and interest funds (a)	**Bond construction funds (b)**	**Pension/retirement funds (c)**	**All other Funds (d)**	**Total (e)**
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				3,113,088	3,113,088
	If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.				

Notes & Remarks
REMARKS